QUALIFICATIONS OF DENNIS L. LOPEZ, MAI, SRA

Education

Bachelor of Science Degree, Business Administration, Arizona State University, Magna Cum Laude, December, 1978 Real Estate Principles, Arizona State University, 1977 Real Estate Law, Arizona State University, 1977 Real Estate Management, Arizona State University, 1978 SREA 101 (Real Estate Appraisal), Arizona State University, 1978 SREA 201 (Real Estate Appraisal), Arizona State University, 1978 Real Estate Land Development, Arizona State University, 1978 Real Estate Investments, Arizona State University, 1978 Urban Planning, Arizona State University, 1978 AIREA Course VIII, "Single Family Residential Appraising," Arizona State University, 1978 SREA "Marketability and Market Analysis", 1979 SREA Seminar "Basic Money Market & Economic Analysis", 1980 SREA "Market Abstractions Seminar", 1981 AIREA "Standards of Professional Practice", 1981 AIREA "Condemnation & Litigation Valuation", 1982 IRWA "Skills of Expert Testimony", 1983 SREA FHLBB Reg. R41(b) Seminar, 1985 AIREA "Valuation Analysis and Report Writing" (Exam 2-2), March, 1986 AIREA "Case Studies in Real Estate Valuation" (Exam 2-1), March, 1986 AIREA "Highest and Best Use Analysis", April, 1986 "Eminent Domain Valuation-Procedures and Case Studies," Robert Helmandollar, Deputy Chief Right-of-way Agent, Arizona Department of Transportation, November, 1986 "Arizona Condemnation and Zoning", Professional Education Systems, June, 1988 SREA "Environmental Waste As It Applies To Real Estate", December, 1988 SREA "Standards of Professional Practice and Conduct", December, 1988 AIREA "Rates, Ratios and Reasonableness", August, 1989 AIREA "Uniform Standards of Professional Practice", February, 1990 SREA "Income Property Valuation for the 1990s", July, 1990 AI "Reviewing Appraisals", June, 1992 IRWA "Easement Valuation" (Course 403), March, 1993 ADOT "Impact of Highway Construction on Real Estate", April, 1993 Al "Uniform Standards of Professional Appraisal Practice, Part A & B", February, 1994 AI "Advanced Income Capitalization, Course II510, ASU, February, 1995 AI "Fair Lending", October, 1995 AI "Subdivision Analysis", March, 1996 AI "New Industrial Valuation", May, 1998 Ted Whitmer, "Attacking & Defending an Appraisal in Litigation", January, 2000 AI, "710 Condemnation Appraising – Basic Principles and Applications", May, 2000 AI, "720 Condemnation Appraising - Advanced Topics and Applications", May, 2000 AI "Uniform Standards of Professional Appraisal Practice, Part C", October, 2000 Al "Litigation Appraisal: Specialized Topics and Applications, Course 705, March, 2002 IRWA "Reviewing Appraisals in Eminent Domain", May, 2005 AI "Subdivision Analysis", October, 2007 AI "Uniform Appraisal Standards for Federal Land Acquisitions ("Yellow Book")", December, 2009 AI "Fundamentals of Separating Real Property, Personal Property, Intangible Business Assets", May, 2012 AI "Business Practices and Ethics", November, 2020 AI "2022-2023 Uniform Standards of Professional Appraisal Practice (USPAP) Update", January, 2022

Al "Complex Litigation Appraisal Case Studies", June, 2022

Designations, Memberships, Licenses and Certifications

MAI - Member, Appraisal Institute, May, 1988, Certificate No. 7798 SRA - Senior Residential Appraiser, Appraisal Institute, August, 1980 Certified General Real Estate Appraiser, State of Arizona, Certificate No. 30189 Licensed Real Estate Salesperson - State of Arizona

Professional & Civic Activities

Appraisal Institute, Admissions Committee, Experience Review, 1989-1997

Appraisal Institute, Review and Counseling Committee, 1991-2005

Society of Real Estate Appraisers, Phoenix Chapter #68, Chairman, Professional Practice Committee, 1989-1990

Society of Real Estate Appraisers, Phoenix Chapter #68, Chapter President and Supervisory Officer of the Professional Practice Committee, 1987-88

- College of Business Administration, Arizona State University, Guest Lecturer, Finance and Real Estate Departments, College of Business
- Mesa Community College, Scottsdale Community College, Desert Vista High School, Guest Lecturer, Real Estate Appraisal

CLE International, Guest Lecturer, Eminent Domain Conference, April, 2005

"Condemnation Summit", Eminent Domain and Condemnation Law Conference, Guest Lecturer, April, 2012

<u>Awards</u>

Awarded the "Employer of the Year, 2004", by the Phoenix Chapter 28, International Right-of-way Association, September, 2004

Awarded the "Minority Consultant Firm of the Year", by the City of Phoenix Minority Business Enterprise Affirmative Action Program, October, 1989

Awarded the "Phoenix Board of Realtors Outstanding Real Estate Student of the Year," by the Phoenix Board of Realtors in conjunction with the College of Business Administration, Arizona State University, 1978

Experience

- Independent fee appraiser and consultant since June, 1978, with varied experience in appraising and analyzing single-family residences, vacant land, multi-family residential properties, commercial, retail, industrial and special use properties; specialization in eminent domain valuation and expert witness testimony
- Qualified as an expert witness in matters of real estate appraisal in Maricopa County, Pima County, Pinal County, Coconino County, Yavapai County, Yuma County, Santa Cruz, and Mohave County Superior Courts, and U.S. Bankruptcy Court
- Currently self-employed with *Dennis L. Lopez & Associates, LLC*, Real Estate Appraisers and Consultants, 8631 South Priest Drive, Suite 103, Tempe, Arizona 85284-1912, 480-838-7332,

dennis@lopezappraisal.com, www.lopezappraisal.com

Vice President, Commercial Team Leader and Residential Manager with Sell, Huish & Associates, Inc., Real Estate Appraisers and Consultants, Tempe, Arizona, January, 1980 to July, 1988

Independent fee appraiser with Diversified Property Services Limited, Phoenix, Arizona, June, 1978, to June, 1980

Licensed Real Estate Salesperson - State of Arizona, 1981 to present

Geographical Area

State of Arizona